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| Responses to SGX Queries :: Clarification on the Company's Announcement No. 00113 made on 6 September 2010 |                             |
|--|-----------------------------|
| * Asterisks denote mandatory information   |                             |
| Name of Announcer *  | THE STYLE MERCHANTS LIMITED |
| Company Registration No.   | N.A.                        |
| Announcement submitted on behalf of  | THE STYLE MERCHANTS LIMITED |
| Announcement is submitted with respect to *  | THE STYLE MERCHANTS LIMITED |
| Announcement is submitted by *   | Michael Ng Lai Yick         |
| Designation *  | Executive Chairman          |
| Date & Time of Broadcast   | 17-Sep-2010 12:35:59        |
| Announcement No.   | 00014                       |

[>> Announcement Details](#)  
 The details of the announcement start here ...

|                      |  |
|----------------------|--|
| Announcement Title * | Clarification on the Company's Announcement No. 00113 made on 6 September 2010 |
| Subject of Query *   | On Other Announcements   |

|             |   |
|-------------|---|
| Description | <p>With reference to the Company's announcement no. 00113 dated 6 September 2010 (the "Announcement"), the Directors would like to clarify that the first paragraph under Section 3 - "Consideration" of the Announcement should read as:</p> <p>"The consideration payable by the Company for the CNL Shares is RMB3,200,000 (the "Consideration"), which shall be fully satisfied by the Company by its allotment and issue of an aggregate of 13,732,174 new Shares (the "Consideration Shares") to the Vendor on completion of the purchase of the CNL Shares ("SPA Completion") representing approximately 1.6% of the Company's total issued Shares, at an issue price of S\$0.046 being the average closing price of the preceding 10 market days."</p> <p>By Order of the Board</p> <p>Michael Ng Lai Yick<br/>                     Executive Chairman</p> <p>17 September 2010</p> |
|-------------|---|

**Attachments**

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