


Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	NETELUSION LIMITED
Company Registration No.	N.A.
Announcement submitted on behalf of	NETELUSION LIMITED
Announcement is submitted with respect to *	NETELUSION LIMITED
Announcement is submitted by *	Michael Ng Lai Yick
Designation *	Executive Chairman
Date & Time of Broadcast	31-May-2010 21:21:18
Announcement No.	00181

 >> **Announcement Details**

The details of the announcement start here ...

 >> **PART I [Please complete this part]**

1. Date of notice to issuer *	31-05-2010
2. Name of <u>Substantial Shareholder</u> *	Dr Soh Guan Cheow Anthony ("Dr Soh")
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

 >> **PART II**

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Deemed Interest</u>	25-05-2010
2. The change in the percentage level	From 23.28 % To 19.35 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Dilution of shareholding as a result of the allotment and issuance of 36,666,667 Consideration Shares in the capital of the Company in connection with the Proposed Acquisition.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	42,000,000
As a percentage of issued share capital	0 %	23.28 %
No. of shares held after the change	0	42,000,000
As a percentage of issued share capital	0 %	19.35 %

Footnotes

- (i) Dr Soh is deemed to be interested in the 42,000,000 shares held in the name of Asia Pacific Links Ltd.
- (ii) The percentage (before the change) under Parts III & IV are calculated based on the share capital of 180,422,582 shares as at 24 May 2010.
- (iii) The percentage (after the change) under Parts III & IV are calculated based on the enlarged share capital of 217,089,249 shares as at 25 May 2010.

Attachments

Total size = 0
(2048K size limit recommended)

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