

[Print this page](#)**NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST ***

* Asterisks denote mandatory information

Name of Announcer *	NETELUSION LIMITED
Company Registration No.	N.A.
Announcement submitted on behalf of	NETELUSION LIMITED
Announcement is submitted with respect to *	NETELUSION LIMITED
Announcement is submitted by *	Michael Ng Lai Yick
Designation *	Executive Chairman
Date & Time of Broadcast	05-Feb-2010 18:05:41
Announcement No.	00144

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	04-02-2010
2. Name of <u>Substantial Shareholder</u> *	Glorious Mountain Limited
3. Please tick one or more appropriate box(es): *	<ul style="list-style-type: none"> • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of <u>[Select Option]</u>	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	

As a percentage of issued share capital %

>> PART III

1. Date of change of <u>Deemed Interest</u>	03-02-2010
2. The change in the percentage level	From 13.03 % To 10.86 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Dilution of shareholding as a result of the placement of 30,000,000 Placement Shares in the capital of the Company.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a transaction.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :		
	Direct	Deemed
No. of shares held before the change	0	19,597,500
As a percentage of issued share capital	0 %	13.03 %
No. of shares held after the change	0	19,597,500
As a percentage of issued share capital	0 %	10.86 %
Footnotes	<p>(i) The 19,597,500 shares, which Glorious Mountain Limited has a beneficial interest, are held in the name of DBS Vickers Securities (S) Pte Ltd.</p> <p>(ii) The percentage (before the change) under Parts III & IV are calculated based on the share capital of 150,422,582 shares as at 2 February 2010.</p> <p>(iii) The percentage (after the change) under Parts III & IV are calculated based on the enlarged share capital of 180,422,582 shares as at 3 February 2010.</p>	
Attachments	Total size = 0 (2048K size limit recommended)	

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