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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	THE STYLE MERCHANTS LIMITED
Company Registration No.	N.A.
Announcement submitted on behalf of	THE STYLE MERCHANTS LIMITED
Announcement is submitted with respect to *	THE STYLE MERCHANTS LIMITED
Announcement is submitted by *	Michael Ng Lai Yick
Designation *	Executive Chairman
Date & Time of Broadcast	29-Jun-2010 20:18:34
Announcement No.	00143

>> **Announcement Details**

The details of the announcement start here ...

>> **PART I [Please complete this part]**

1. Date of notice to issuer *	29-06-2010
2. Name of <u>Substantial Shareholder</u> *	Universal Chinese Limited
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> **PART II**

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

## &gt;&gt; PART III

1. Date of change of <u>Deemed Interest</u>	25-06-2010
2. The change in the percentage level	From 7.40 % To 5.41 %
3. Circumstance(s) giving rise to the interest or change in interest	Right Issue
# Please specify details	See below.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	<p>The change in the percentage level is the result of:</p> <p>(i) 30,944,657 Rights Shares pursuant to the Rights Issue taken up by the registered holder; and</p> <p>(ii) the change in the Company's number of issued shares arising from the allotment and issue of 651,300,000 Rights Shares pursuant to the Rights Issue.</p>

## &gt;&gt; PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	16,059,143
As a percentage of issued share capital	0 %	7.40 %
No. of shares held after the change	0	47,003,800
As a percentage of issued share capital	0 %	5.41 %

## Footnotes

- (i) Universal Chinese Limited has an interest in:
- 32,800 shares held in the name of DBS Vickers Securities (S) Pte Ltd.
  - 46,971,000 shares held in the name of Lim & Tan Securities Pte Ltd.
- (ii) The percentages (before the change) under Parts III & IV are calculated based on the share capital of 217,089,249 shares as at 24 June 2010.
- (iii) The percentages (after the change) under Parts III & IV are calculated based on the enlarged share capital of 868,389,249 shares as at 25 June 2010.

## Attachments

Total size = 0  
(2048K size limit recommended)

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