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**Change in Capital :: Placement :: Please see below.**

\* Asterisks denote mandatory information


Name of Announcer *	NETELUSION LIMITED
Company Registration No.	N.A.
Announcement submitted on behalf of	NETELUSION LIMITED
Announcement is submitted with respect to *	NETELUSION LIMITED
Announcement is submitted by *	Ng Lai Yick
Designation *	Executive Chairman
Date & Time of Broadcast	03-Feb-2010 17:07:59
Announcement No.	00035

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	Please see below.
Specific shareholder's approval Required? *	No
Description	<p>THE PROPOSED PLACEMENT (THE "PLACEMENT") OF UP TO 30,000,000 NEW ORDINARY SHARES OF US\$0.01 EACH (THE "PLACEMENT SHARES") IN THE CAPITAL OF NETELUSION LIMITED (THE "COMPANY") - ISSUE AND LISTING OF SHARES</p> <p>Please see attached.</p>

**Attachments**

 [NeteLusion-ProposedPlacement-030210.pdf](#)  
 Total size = **15K**  
 (2048K size limit recommended)

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**NETELUSION LIMITED**  
(Incorporated in Bermuda on 24 January 2000)  
(Registration No.: 27671)

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**THE PROPOSED PLACEMENT (THE "PLACEMENT") OF UP TO 30,000,000 NEW ORDINARY SHARES OF US\$0.01 EACH (THE "PLACEMENT SHARES") IN THE CAPITAL OF NETELUSION LIMITED (THE "COMPANY") - ISSUE AND LISTING OF SHARES**

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*Unless otherwise defined, all capitalised terms used or referred to in this announcement shall bear the same meanings as assigned to them in the announcements made by the Company on 20 January 2010 and on 1 February 2010 in relation to the Placement (the "**Placement Announcements**").*

Further to the Placement Announcements, the Board of Directors (the "**Board**") of the Company wishes to announce that 30,000,000 Placement Shares have been issued and allotted by the Company on 3 February 2010. All 30,000,000 Placement Shares will be listed and quoted on the Main Board of the SGX-ST on 4 February 2010. Trading of the Placement Shares will commence with effect from 9 a.m. on 4 February 2010.

By Order of the Board of  
NeteLusion Limited

Ng Lai Yick  
Executive Chairman

3 February 2010